



# Deferred Payment Form



NEBRASKA ENERGY FEDERAL CREDIT UNION has the right to accept or deny Deferred Payment requests at our discretion. One Deferred Payment option per loan is permitted per calendar year. Deferred Payment coupons cannot be used for two consecutive months on the same loan. The following loans do not qualify for Deferred Payment:

- Lines of Credit/Holiday/Vacation Loans
- Platinum MasterCard
- Education Assistance Loans
- Loans newer than 6 Months
- First Mortgage
- Second Mortgage Loan
- Home Makeover
- Loans that are past due

**Please mail completed coupon and check, if applicable to:**  
 Nebraska Energy Federal Credit Union  
 P.O. Box 499  
 Columbus, NE 68602-0499

**Deferred Payment requests must be received no less than 10 days prior to the loan payment due date. Separate form required for each deferred loan payment requested.**

Borrower's Name:		Account #:	
Co-Borrower's Name:			
Type of Loan	<input type="checkbox"/> Auto Loan	<input type="checkbox"/> Recreational Loan	Requested Deferred Date:
	<input type="checkbox"/> Personal Loan	<input type="checkbox"/> Share Secured Loan	Payment Amount:
Payment Frequency: <input type="checkbox"/> Monthly <input type="checkbox"/> Semi-Monthly <input type="checkbox"/> Bi-Weekly <input type="checkbox"/> Weekly		Payment Method: <input type="checkbox"/> Direct Deposit/Payroll Deduction <input type="checkbox"/> Cash Monthly <input type="checkbox"/> Internal Transfer <input type="checkbox"/> Automatic Transfer From Account Elsewhere	
A \$25.00 fee is assessed on each qualified Deferred Payment.			
<input type="checkbox"/> Deduct \$25.00 from my NEFCU account # _____ <input type="checkbox"/> Savings <input type="checkbox"/> Checking			
<input type="checkbox"/> I have included a check for \$25.00 made payable to Nebraska Energy Federal Credit Union			
<b>Deferred Payment Agreement:</b> I/we understand and agree that (a) the credit union may extend the term of my/our above loan; (b) the payment I/we skip will be paid at the end of the original loan term; (c) interest will continue to accrue at the normal contract rate on the unpaid balance, but I/we will not owe a late charge for postponing this payment; (d) all other terms of the loan shall remain the same; and (e) Nebraska Energy Federal Credit Union reserves the right to review accounts at the time of the request. After the coupon has been received, Nebraska Energy Federal Credit Union will skip the next month's loan payment. Deferred payments must fall within the same month. For payments made weekly, the next four payments will be skipped. For payments made bi-weekly or semi-monthly, the next two payments will be skipped. If your payment is made through payroll, <b>please DO NOT contact your employer to discontinue your payroll.</b> The credit union will re-direct funds to your share account if your loan payments are made via payroll deduction.			
Borrower's Signature:			Date:
Co-borrower's Signature:			Date:

**Credit Union Use Only:**

CU Official \_\_\_\_\_ Date Received \_\_\_\_\_ Deferral Date Approved: \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

Previous deferral(s) \_\_\_\_\_ CC \_\_\_\_\_ Taxes \_\_\_\_\_ Value \_\_\_\_\_ Acct \_\_\_\_\_

GAP \_\_\_\_\_ (only 2) \_\_\_\_\_